



Green
Finance
Initiative



中国金融学会绿色金融专业委员会
Green Finance Committee, China Society for Finance and Banking

2nd Meeting of China-UK Green Finance Taskforce

Monday 19th March 2018

SEB, 1 Carter Lane, EC4V 5AN, London

Co-hosted by

City of London Corporation Green Finance Initiative

Green Finance Committee of China Society for Finance and Banking

Supported by

Regular Cooperation and Exchange Mechanism

for Banks along the Belt and Road

United Nations Principles for Responsible Investment

Background

The 9th China-UK Economic and Financial Dialogue calls for the China-UK Green Finance Taskforce, established by China Green Finance Committee and City of London Green Finance Initiative, to continue to promote public and private collaboration in the green finance area between the two countries. Focus areas for the taskforce include : 1) conduct analysis on measures to promote green asset securitization in China and the UK; 2) discuss and draft a set of voluntary guidelines on greening the Belt and Road investment for Chinese and UK investors; 3) conduct analysis to demonstrate a positive correlation between ESG and financial performance and 4) conduct pilot projects on climate risk and environmental information disclosure consistent with the FSB Task Force on Climate-related Financial Disclosures (TCFD) recommendations by Chinese and UK financial firms;

This joint seminar, which is the second China-UK Green Finance Taskforce Meeting, will discuss progress in these areas, agree on the next steps, and outline deliverables by the end of this year when the 10th China-UK Economic and Financial Dialogue is held.

The UK-China partnership on green finance aims to provide much needed global leadership to develop and share best practices. Key stakeholders from other countries are therefore invited to participate in this event, which aims to further consolidate London's position as an international green finance hub.



REGISTRATION	
09:30 – 10:00	Arrival and Registration
WELCOME REMARKS	
10:00 – 10:10	Sir Roger Gifford, Chairman of City of London Green Finance Initiative Dr. Ma Jun, Chairman of China Green Finance Committee
KEYNOTE SPEECHES	
10:10 – 10:35	Minister of State for Asia and the Pacific at the Foreign Commonwealth Office, The Rt Hon Mark Field MP Ms Sarah Breedon, Executive Director for International Banks Supervision, PRA Ms Jin Mei, Chief Representative, PBoC Representative office in London
MORNING SESSIONS	
10:35 – 10:50	Globalizing Green Finance – International experience Christopher Kaminker, Head of Research, Climate & Sustainable Finance, SEB
10:50 – 11:35	Session I: Green lending and Securitization of Green Assets This session will discuss the role of institutional investors in the sustainable infrastructure investment and options for securitization of green asset. Speaker: Chen Yaqin, Director of Green Finance Dept., Industrial Bank of China Moderator: Michael Sheren, Senior Advisor at the Bank of England Panelists: <i>(five minutes for each speaker)</i> <ul style="list-style-type: none">• Esteban Abad, Partner, Sustainable Credit Fund, CIM• Kong Wei, Partner, Zhonglun Law Firm• Richard Sherry, Director of Alternative Credit, M&G Investments• Christopher Kaminker, Head of Research, Climate & Sustainable Finance, SEB Discussion
11:35 – 11:44	SHORT BREAK
11:45 – 12:30	Session II: Greening Investment in the Belt & Road This session will discuss ways to develop voluntary principles for greening the Belt & Road investment by Chinese and UK investors.



	<p>Speaker: Ma Jun, Chairman of China Green Finance Committee Moderator: Sherry Madera, Special Advisor for Asia, City of London Corporation</p> <p>Panelists: <i>(five minutes for each speaker)</i></p> <ul style="list-style-type: none">• Peer Stein, Global Head of Climate Business, International Finance Corporation• Gavin Templeton, Head of Sustainable Finance, Green Investment Group• Ed Baker, Head of Sustainable Finance, Senior Policy Advisor, Climate and Energy Transition, PRI• Cao Ge, Deputy Director, ICBC• Frederic Samama, Co-Head of Institutional Clients Coverage, Amundi <p>Discussion</p>
12:30 – 13:15	<p>Session III: ESG and Financial Performance</p> <p>This session presents preliminary research findings on the positive correlation between ESG and financial performance of financial assets (e.g., loans and bonds).</p> <p>Speaker: Wang Yao, Director, International Institute of Green Finance, CUFE Moderator: Rongrong Huo, Chair of International, Green Finance Initiative</p> <p>Panelists: <i>(five minutes for each speaker)</i></p> <ul style="list-style-type: none">• Michael Wilkins, Managing Director, Sustainable Finance, Corporate and Infrastructure Ratings, S&P Global• Michael Gibb, Head of Stewardship & Sustainable Investment, Fidelity• Kaboo Leung, Senior Consultant, Ecofys – A Navigant Company• Mitch Reznick, Co-head of Hermes Credit, Hermes Investment Management <p>Discussion</p>
13:15 – 13:20	MA JUN: CLOSING REMARKS AND WRAP-UP
13:20 – 14:20	LUNCH
14:20 – 15:05	<p>Session IV: Climate Risk and Environmental Information Disclosure by Financial Firms</p> <p>This session will discuss progress of the pilot program on environmental information disclosure by 10 Chinese and UK financial firms, organized by the China-UK Green Finance Taskforce. UK participants will update the Chinese participants on TCFD recommendations and international best practice. Speakers will present the draft roadmap for the pilot program for the next three years, with a focus on what and how to disclose.</p>



	<p>Topic 1 International Experience of Climate Risk and Environmental Information Disclosure</p> <p>Moderator: Ma Jun, Chairman of China Green Finance Committee</p> <p>Panelists: <i>(five minutes for each speaker)</i></p> <ul style="list-style-type: none"> • Carsten Jung, Lead on Climate Risk Analysis, International Directorate, Bank of England • Leanne Bouvet, Senior Technical Manager, Financial Services, CDP • Remco Fischer, Programme Lead – Climate Change, UNEP FI • Helena Vines Fiestas, Deputy Head of the Sustainability Centre, BNP Paribas Asset Management
15:05 – 15:15	COFFEE BREAK
15:15 – 16:00	<p>Topic 2 Climate Risk and Environmental Information Disclosure by Commercial Banks</p> <p>Moderator: Yin Hong, Deputy Dean of the ICBC Urban Finance Research Institute, Deputy Secretary General of China Green Finance Committee</p> <p>Panelists: <i>(five minutes for each speaker)</i></p> <ul style="list-style-type: none"> • Ed Wells, Head of Policy, Group Public Affairs, HSBC • Chen Yaqin, Director of Green Finance Dept., Industrial Bank of China • Zhao Hui, Vice President, Bank of Jiangsu • Wu Jiping, CPC Secretary, Bank of Huzhou
16:00 – 16:45	<p>Topic 3 Climate Risk and Environmental Information Disclosure by Asset Managers</p> <p>Moderator: Sagarika Chatterjee, Associate Director, Policy and Research, PRI</p> <p>Panelists: <i>(five minutes for each speaker)</i></p> <ul style="list-style-type: none"> • Ben Carr, Capital Risk Director, AVIVA Plc • Faith Ward, Chief Responsible Investment Manager, Brunel Pension Partnership & UK Environment Agency Pension Fund • Chen Chaoyang, Head of Strategic Planning, E Fund Management Co., Ltd. • Tatiana Bosteels, Director for Responsibility, Hermes Investment Management
CLOSING REMARKS AND NEXT STEPS	
16:45 – 17:00	Sir Roger Gifford and Dr. Ma Jun, Chairs of UK and China
17:00 – 18:30	DRINKS RECEPTION Hosted by Sir Roger Gifford